

**Results of voting/e-voting for resolutions proposed before the Committee of Creditors in 13<sup>th</sup> Meeting held on 5<sup>th</sup> October, 2019 in the matter of Universal Buildwell Private Limited (Undergoing CIRP)**

This document to be read with Minutes of the 13<sup>th</sup> Meeting of Committee of Creditors of Universal Buildwell Private Limited held on 5<sup>th</sup> October, 2019.

| S No. | Agenda Item            | Resolution  |
|-------|------------------------|---|
| 1     | Additional Agenda Item | Following resolution is being placed before the CoC for voting:-<br><b>“Resolved that</b> consent of the CoC of Universal Buildwell Private Limited be and is hereby accorded for acceptance of expression of interest and submission of resolution plan thereafter from M/s Alpha Corp Development Private Limited in respect of 3 projects namely Universal Trade Tower, Universal Business Park and Universal Aura”. |

| S. No. | Name of Financial Creditor                 | Voting Share (%) | Yes (%)      | No (%)       | Abstained (%) | Total (%)     |
|--------|--|------------------|--------------|--------------|---------------|---------------|
| 1      | Kotak Mahindra Bank Limited                | 1.59             | 1.59         |              |               | 1.59          |
| 2      | Kotak Mahindra Prime Limited               | 4.27             | 4.27         |              |               | 4.27          |
| 3      | Axis Bank Limited                          | 0.61             |              |              | 0.61          | 0.61          |
| 4      | HDB Financial Services Limited             | 0.57             |              |              | 0.57          | 0.57          |
| 5      | Small Industries Development Bank of India | 1.08             |              |              | 1.08          | 1.08          |
| 6      | Hero Fincorp Limited                       | 3.54             | 3.54         |              |               | 3.54          |
| 7      | Ms. Nisha Singh                            | 0.17             |              |              | 0.17          | 0.17          |
| 8      | Sunflame Enterprises Private Limited       | 1.47             |              |              | 1.47          | 1.47          |
| 9      | Dewan Housing Finance Limited              | 20.66            |              | 20.66        |               | 20.66         |
| 10     | Indusind Bank Limited                      | 0.78             |              | 0.78         |               | 0.78          |
| 11     | Allottees under Real Estate Projects*      | 65.26            | 11.42        | 32.30        | 21.54         | 65.26         |
|        | <b>Total</b>                               | <b>100.00</b>    | <b>20.82</b> | <b>53.74</b> | <b>25.44</b>  | <b>100.00</b> |

As per Sub Section 3A of Section 25A of Insolvency and Bankruptcy Code, 2016;

-Notwithstanding anything to the contrary contained in sub-section (3), the authorised representative under sub-section (6A) of section 21 shall cast his vote on behalf of all the financial creditors he represents in accordance with the decision taken by a vote of more than **fifty per cent. of the voting share of the financial creditors he represents, who have cast their vote:**

Provided that for a vote to be cast in respect of an application under section 12A, the authorised representative shall cast his vote in accordance with the provisions of subsection (3).

**On the basis of above provisions, Vote Cast of all allottees to be considered as 'No' for proposed Resolution with 65.26 %.**

A consolidated result of entire voting is presented below;

**Results of Voting:-**

In terms of section 21 (8), the above resolution was required to be passed by a vote of not less than 51 % of voting share of the financial creditors. The above resolution was voted **86.70 %** (65.26%+0.78%+20.66%) as "No ". Hence, the above resolution could not be passed.

The image shows a handwritten signature in blue ink, which appears to read 'Atul', followed by a circular blue ink stamp. The stamp contains the text 'Atul Kumar Kansal' at the top, 'Insolvency Professional' at the bottom, and a central emblem with a star and some text in Hindi.

**(Atul Kumar Kansal)**

**Resolution Professional**

**In the Matter of M/s Universal Buildwell Private Limited**

**Regn. No. IBBI / IPA-001 / IP-P00035/2016-2017/10088**

**Date : 10th October , 2019**