

Results of voting/e-voting for resolutions proposed before the Committee of Creditors in 14th Meeting held on 1st November, 2019 in the matter of Universal Buildwell Private Limited (Undergoing CIRP)

This document to be read with Minutes of the 14th Meeting of Committee of Creditors of Universal Buildwell Private Limited held on 1st November, 2019.

S No.	Agenda Item	Resolution
1	5	<p>“Be and hereby resolved that Resolution Plans received by the Resolution Professional shall be ranked as H1, H2, H3 on the basis of voting by the financial creditors. The Resolution Plans shall be ranked as H1, H2, H3 in the descending order of Yes votes received by each resolution plan.</p> <p>“Further Resolved that voting in favour of this Resolution shall carry following Choices –</p> <ol style="list-style-type: none"> 1. Yes - RA1 – M/s Ajay Yadav & Co. , 2. Yes - RA2- M/s SMJ & Associates, 3. Yes - RA3 –Universal Aura Welfare Association, Universal Greens Buyers Association and Universal Business Park Owners Association 4. No <p>Each financial creditor shall be required to vote in favour of their preferred resolution plan by selecting one option and voting against the resolution shall be done by choosing No.”</p>

Results of e-Voting:-

S. No.	Name of Financial Creditor	Voting Share (%)	Yes (%)	No (%)	Abstained (%)	Total (%)
1	Kotak Mahindra Bank Limited	1.59		1.59		1.59
2	Kotak Mahindra Prime Limited	4.27		4.27		4.27
3	Axis Bank Limited	0.61			0.61	0.61
4	HDB Financial Services Limited	0.57			0.57	0.57
5	Small Industries Development Bank of	1.08		1.08		1.08

	India					
6	Hero Fincorp Limited	3.54		3.54		3.54
7	Ms. Nisha Singh	0.17	0.17			0.17
8	Sunflame Enterprises Private Limited	1.47	1.47			1.47
9	Dewan Housing Finance Limited	20.66		20.66		20.66
10	Indusind Bank Limited	0.78	0.78			0.78
11	Allottees under Real Estate Projects*	65.26	50.01	1.57	13.68	65.26
	Total	100.00	52.43	32.71	14.86	100.00

As per Sub Section 3A of Section 25A of Insolvency and Bankruptcy Code, 2016;

-Notwithstanding anything to the contrary contained in sub-section (3), the authorised representative under sub-section (6A) of section 21 shall cast his vote on behalf of all the financial creditors he represents in accordance with the decision taken by a vote of more than **fifty per cent. of the voting share of the financial creditors he represents, who have cast their vote:**

Provided that for a vote to be cast in respect of an application under section 12A, the authorised representative shall cast his vote in accordance with the provisions of subsection (3).

On the basis of above provisions, Vote Cast of all allottees to be considered as 'Yes' for proposed Resolution with 65.26 %.

A consolidated result of entire voting is presented below;

Results of Voting:-

In terms of section 21 (8), the above resolution was required to be passed by a vote of not less than 51 % of voting share of the financial creditors. The above resolution was voted **67.68 %** (65.26%+0.78%+0.17%+1.47%) voting in favour of resolution. Hence, the above resolution stand passed.

Further, results of voting on ranking of plans are as follows:-

S. No.	Name of Financial Creditor	Voting Share of persons who have casted their votes (%)	Voted for RA-1 (%)	Voted for RA-2 (%)	Voted for RA-3 (%)
1	Ms. Nisha Singh	0.17			0.17

2	Sunflame Enterprises Private Limited	1.47			1.47
3	Indusind Bank Limited	0.78	0.78		
4	Allottees under Real Estate Projects*	50.01	1.28	2.72	46.00
	Total	52.43	2.06	2.72	47.64

Accordingly,

Following is the ranking of resolution plans:-

H1: RA3 –Universal Aura Welfare Association, Universal Greens Buyers Association and Universal Business Park Owners Association

H2: RA2- M/s SMJ & Associates,

H3: RA1 – M/s Ajay Yadav & Co.



(Atul Kumar Kansal)
Resolution Professional
In the Matter of M/s Universal Buildwell Private Limited
Regn. No. IBBI / IPA-001 / IP-P00035/2016-2017/10088

Date : 6th November , 2019