

NATIONAL COMPANY LAW TRIBUNAL**NEW DELHI BENCH****(IB)-456(ND)/2018****CORAM:****PRESENT: DR. V. K. SUBBURAJ
HON'BLE MEMBER(T)****MS. INA MALHOTRA
HON'BLE MEMBER (J)****ATTENDANCE-CUM-ORDER SHEET OF THE HEARING BEFORE NEW DELHI
BENCH OF THE NATIONAL COMPANY LAW TRIBUNAL ON 14.01.2019****NAME OF THE COMPANY: Pallavi Joshi Bakhru V/s. M/s. Universal
Buildwel Pvt.Ltd.****SECTION OF THE COMPANIES ACT: 7 of IBC, 2016**

S.NO.	NAME	DESIGNATION	REPRESENTATION	SIGNATURE
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Present:	Mr. R.K.Gupta, Ms. Swapnil Gupta, Ms. Neelambika Singh, Advocates for RP Mr. Atul Kansal, RP			
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ORDER

CA 31/2019 has been filed under Section 60(5) of the IBC read with Section 12(3) of the Code. This application has been filed by the RP making a 2 fold prayer. The first one is for exclusion of certain days in computing the period of the CIR process. Ld. Counsel appearing for the RP submits that on account of inclusion of the flat buyers of the financial claimant and through reply by various representative of the COC, certain days were spent over this exercise. This period is sought from 10th August, 2018 to 12th November, 2018. The appointment of Mr. Atul Kansal as the RP is approved. The prayer made by RP merits consideration. The guidelines for excluding certain period from the Resolution Process has been given by the Hon'ble NCLAT in the matter of Quinn Logistics India Pvt. Ltd. V/s. Mack Soft Tech Pvt. Ltd. & Others in Company Appeal (AT)(Insolvency) No. 185/2018 which is squarely applicable to the fact of the

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case. In view of the same, the prayer made for exclusion of 108 days is hereby allowed.

Accordingly, the period of 180 days shall now expire on 17.04.2019.

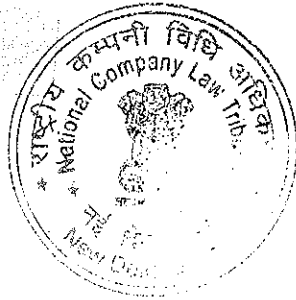
The 2nd prayer is with respect to the non-compliance of the CIR expenses by 3 major claimants that is Dewan, Kotak Mahindra and Hero Fin Corp.

Notice be effected to the representatives of the 3 claimant's returnable on 22nd January, Dasti.

The schedule for fees as well as the CIR cost have been approved by the other Members of the COC.

Sd

(V. K. Subburaj)
Member (T)



Sd

(Ina Malhotra)
Member (J)

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Rajiv 17/11/2018

वृ. वि. राजु / V.V.B. RAJU
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