

Results of voting resolutions proposed before the 3rd meeting of Committee of Creditors held on 12th November, 2018

This document to be read with Minutes of the 3rd Meeting of Committee of Creditors of Universal Buildwell Private Limited held on 12th November' 2018 in pursuance of direction of Hon'ble Court to make consensus on the name of Resolution Professional. After due deliberation in meeting below resolution was placed in meeting for voting;

Item Number 1

S No.	Agenda Item	Resolution
1	3	<p>"Resolved that Mr. Atul Kumar Kansal, an insolvency professional (IBBI Registration No. IBBI/IPA-001/IP-P00035/2016-17/10088) be and is hereby appointed as the Resolution Professional in the matter of Corporate Insolvency Resolution Process of Universal Buildwell Private Limited in accordance with provisions of section 22(3)(a) of the Insolvency & Bankruptcy Code, 2016."</p> <p>"Resolved further that a remuneration of Rs. 12, 00,000 (Rupees Twelve Lakhs only) per month plus applicable taxes be and is hereby approved for Resolution Professional including his team in the matter of Universal Buildwell Private Limited."</p> <p>"Resolved further that, expenses on traveling, boarding & lodging and all other necessary and incidental expenses to be incurred by Mr. Atul Kumar Kansal, Resolution Professional and his team members during corporate insolvency resolution process (CIRP) be and is hereby approved on the basis of actual expenses incurred.+</p>

Below Financial Creditors voted in favour of proposed resolution.

S. No.	Name of Financial Creditor	Voting Share %
1	SIDBI	1.90
2	Hero Fincorp Ltd	4.75
3	Nisha Singh	0.23
4	Sun Flame Enterprises Private Limited	1.96
5	Dewan Housing Finance Corporation Ltd.	17.60
6	Indusind Bank Limited	1.05
	Total	27.49

Further, following financial Institutions, who did not attend the above meeting, gave their consent to proposed resolution through email to Interim Resolution Professional;

S. No.	Name of Financial Creditor	Voting Share %
1	Kotak Mahindra Prime Limited	5.72
2	Kotak Mahindra Bank Ltd	2.13
3	HDB Financial Services Ltd	0.77
	Total	8.62

Thereafter, above resolution was put for e-voting for remaining financial creditors including class of creditors (allottees under real estate projects) as per provisions of IBC, 2016. E-voting was kept open from 14th November' 2018 (10:00 AM) to 16th November' 2018 (10:00 AM) and extended further till 19th November' 2016 (6:00 PM) in view of convenience of large number of class of class of creditors.

A consolidated result of entire voting is presented below:-

S. No.	Name of Financial Creditor	Voting Share %	Yes %	No %	Abstained %	Total %
1	Axis Bank Ltd	0.84	-	0.84	-	0.84
2	Kotak Mahindra Prime Limited	5.72	5.72	-	-	5.72
3	SIDBI	1.90	1.90	-	-	1.90
4	HDB Financial Services Ltd	0.77	0.77	-	-	0.77
5	Hero Fincorp Ltd	4.75	4.75	-	-	4.75
6	Kotak Mahindra Bank Ltd	2.13	2.13	-	-	2.13
7	Nisha Singh	0.23	0.23	-	-	0.23
8	Sun Flame Enterprises Private Limited	1.96	1.96	-	-	1.96
9	Dewan Housing Finance Corporation Ltd.	17.60	17.60	-	-	17.60
10	Indusind Bank Limited	1.05	1.05	-	-	1.05
11	Allottees under Real Estate Projects*	63.05	37.57	7.90	17.58	63.05
	Total	100.00	73.68	8.74	17.58	100.00

*** Result sent by e-voting service provider and confirmed by Authorised Representative Ms Nisha Malpani.**

Result of Voting:-

In terms of section 22 (2), the above resolution was required to be passed by a vote of not less than 66% of voting share of the financial creditors. The above resolution was voted 73.68 % in favour of "Yes". Hence, the above resolution stand passed.



(Atul Kumar Kansal)
Interim Resolution Professional
In the Matter of M/s Universal Buildwell Private Limited
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